



## 3 Great Ways to Give From Your IRA

An IRA is an appealing way to save for retirement: Make a contribution and enjoy tax savings. But eventually, the tax bill comes due - when you take your annual distributions and again when you leave your assets to heirs. If you want to avoid the tax bite and make an impact on our mission, consider a gift to the School of Education.

### 1. Make Your Gift Today

If you're 70½ or older, you can make a tax-free gift (up to \$100,000 in 2023) to us. Benefits include:

- Seeing the difference you're making today.
- Paying no income taxes on the gift. The transfer doesn't generate taxable income or a tax deduction.

If you are required to take minimum distributions, your gift can satisfy all or part of your obligation.

### 2. Magnify Your Impact After Your Lifetime

You can name Education as a beneficiary of your retirement account. This is a great option for extending support from your IRA beyond your lifetime. It costs you nothing today.

Here's how:

1. Contact your IRA administrator for a change-of-beneficiary form, or simply download a form from your provider's website.
2. Name IU Foundation and the gift percentage on the form.
3. Let us know about your plans so we can thank you.

### 3. NEW OPTION: Create a Charitable Gift Annuity

If you are 70½ or older, you can now use your IRA to create a gift that pays you. Get fixed, reliable income for life by making a one-time election for a qualified charitable distribution of up to \$50,000 (without being taxed on the distribution). Because this option comes with special rules, we'd be happy to discuss whether this gift is right for you.

Whether you make your impact at School of Education today or after your lifetime, your gift matters. Please contact Amanda Lawson at (317) 274-6837 or lawsonam@iu.edu to discuss your plans.

Also visit us on the web at: <https://iufoundation.planmylegacy.org/ira-charitable-rollover>

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